## South Carolina Statewide Lodging Outlook Report June 2017

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
Current Month: June 2017	June 2017	% Chg	June 2017	% Chg	June 2017	% Chg	% Chg	% Chg	% Chg
United States	73.4%	0.7%	\$129.12	2.1%	\$94.73	2.8%	4.7%	1.9%	2.6%
South Atlantic**	73.0%	1.3%	\$122.71	2.9%	\$89.57	4.3%	6.0%	1.6%	3.0%
South Carolina	74.4%	1.3%	\$132.98	4.0%	\$98.93	5.4%	6.9%	1.5%	2.9%
Year-to-Date: January through June 2017	Jan-Jun 2017	% Chg	Jan-Jun 2017	% Chg	Jan-Jun 2017	% Chg	% Chg	% Chg	% Chg
United States	65.4%	0.7%	\$126.01	2.3%	\$82.35	3.0%	4.9%	1.8%	2.5%
South Atlantic**	69.1%	1.4%	\$127.79	2.6%	\$88.34	4.1%	5.6%	1.5%	2.9%
South Carolina	65.8%	3.1%	\$112.72	4.6%	\$74.22	7.8%	9.2%	1.3%	4.4%

<sup>\*</sup>RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

		Jul 2017	Aug 2017***	Sep 2017
STR, Inc.	Occupancy Forecast	77.3%	69.9%	65.6%
From May 2017 Forecast Report	% Chg vs same month in 2016	0.5%	1.6%	0.7%
TravelClick	Occupancy from Current Bookings	34.0%	15.7%	7.3%
From Bookings as of 7/01/17	% Chg vs same month in 2016	-3.5%	36.7%	-10.1%

Source: STR, Inc. and TravelClick

<sup>\*\*</sup>South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above

<sup>\*\*\*</sup> A rare, total, solar eclipse will occur on August 21st 2017 and South Carolina is one of a handful of states in the path of totality. The forecast model of STR Inc reflects historical data and not special future events such as an eclipse. Actual South Carolina occupancy will likely be up significantly in August 2017.